

ENABLING **NEXT** GENERATION LEGACIES

35 Questions that Next Generation Members in Enterprising Families Ask

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Peter Jaskiewicz



Sabine B. Rau

Answering the most pressing thirty-five questions of Next Generation members in a short and concise, yet competent way—leading academics, practitioners, and enterprising families come together to empower Next Generation legacies.

Masterfully detangling the intricate dynamics of the family, ownership, business, and wealth, the authors share best practices, real-life examples, and critical questions for reflection.

Enabling Next Generation Legacies includes topics such as:

Managing family dynamics, Preparing generational transitions, Responsibilities and rights, Preparation of future owners, Dealing with non-active owners, Ownership transfers • Board expectations and roles, Owner networks, Hiring family members • Promoting family members • Letting go of family members • Engaging family business consultants, Leaving the family enterprise, Selling the family business, Starting a family office and more.

This book is a powerful guide for Next Generation members and their families to ask better questions, make better decisions, live better lives, and build stronger legacies.

It is a beneficial read for Board Directors, Family Business Owners, and most importantly Next Generation Business

PETER JASKIEWICZ & SABINE B. RAU

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Leaders. This book is a must read for any person associated with a Family Business.

ABOUT THE AUTHORS:

Mr. Peter Jaskiewicz is a fulltime professor of family business at the Telfer School of Management in Ottawa, where he conducts cutting-edge research on family business. He also holds a University Research Chair in Enduring Entrepreneurship and is Academic Director of the Family Enterprise Legacy Institute. He is a frequent keynote speaker at both academic and practitioner conferences. Moreover, he trains family business professionals on succession planning and, in his advising practice, provides support for the development of effective Next Gen teams.

Ms. Sabine B. Rau is a renowned expert on moderating succession processes and co-creating family constitutions in Germany and abroad, and a visiting professor at the Telfer School of Management in Ottawa. She has built and led family business centers at three leading business schools. She advises business families and serves on several boards as an independent director. Moreover, she teaches at Luxembourg University and is a frequent speaker at practitioner conferences. ■