

## ROLE OF BOARDS: BUILDING SUSTAINABLE COMPETITIVE EDGE



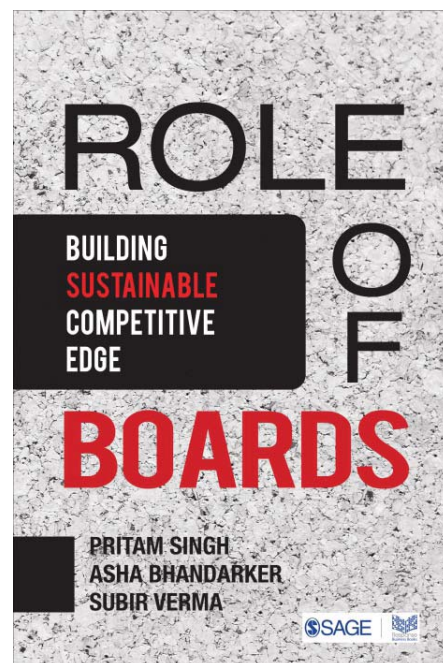
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**T**his rare book is important for many reasons: it raises questions on the very definition of Corporate Governance. Corporate Governance in India has been typically viewed either from a legal or financial perspective. Thus, the focus has been more on compliance with the financial rules and regulations and conformance to the law of the land. For the first time in the annals of studies on Corporate Governance in India the focus is on the behaviour, functioning and actions of the Board. The book has been pioneering in shining the light on issues afflicting the Board—issues relating to composition, competence, agenda, decision making and attention to strategic matters. In one single stroke the Board's role has been expanded to also chartering the long-term growth and sustained excellence of the organization.

The book elucidates what the Board needs to do to architect sustainable competitive edge for the firm. The book advocates a much wider role for Boards in the life of an organization: wealth

creation, stakeholders, and planet. The organization is viewed as an entity playing a key role in economic growth, inclusive development, shared prosperity and social renaissance. Significant questions have been raised on the purpose and sustainability of the capitalist model. The book has adopted a unique methodology. It beautifully combines qualitative study with rigorous quantitative research. Overall, the book is analytical in its research, scientific in its temper, logical in its arguments, moral in its principles and recommendatory in its conclusions. The book is a treasure trove of facts of Board Room in India. The pillars of competitive edge are rooted in the literature on strategic management and organizational behaviour. The recommendations are grounded in the specificities of the Indian context carries the moral fervour of the iconoclast.

The book is must read for policy makers, corporate honchos, Directors of Boards and practitioners of management. ■

**(Late) Dr. Pritam Singh** was a Distinguished Scholar, Thinker & Guru in management education, and the first Padmashri awardee in Management Education for his work in transforming management institutions. He was credited for transforming IIM-Lucknow, MDI-Gurgaon and IMI-Delhi. He has served on more than twenty Boards of leading Indian companies.

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