

## A Report



**T**he Institute of Directors (IOD) Hyderabad Regional Chapter organized a workshop on 'Board Skills for Start-ups' @ T- Hub Hyderabad, on 14<sup>th</sup> July 2018.

In his Welcome Address Mr. T V Shiva Rao, IOD Hon Secretary AP & Telangana introduced IOD & its services, and welcomed the Distinguished Chief Guest, and Speakers and participants. Smt. CS Kavitha Rani Sakhamuri Chairperson Institute of Company Secretaries (ICSI) Hyderabad delivered the Inaugural Address. She discussed about the role of Start-ups as benchmark for Indian economy with technology innovation, and new ideas of work.

Sri J. Ravikant Reddy, President National HRD Network, Hyderabad explained the important role of HR in the company. He mentioned HR as the Backbone of the company's growth. He highlighted the importance of strong ethical policies for women working in the company. Sri Vikas Singh, President, Crux Management Services (P) Ltd. in his keynote address discussed how important it was for a Company to have Directors who are not family relations for smooth functioning of the Company. He highlighted how an independent director can play a vital role for its performance, as he has experience of work and growth with other companies.

This was followed by a Panel Discussion: Sri. Moksha Kalyanaram Abhiramula Founder LaMintage Consulting LLP, Sri G. Narayanan Rao, Independent Director, National Research Development Corporation, Smt. Geeta Goti, Independent Director, National Small Scale Industries, and Smt. Sreedevi Devi Reddy, CEO, SR Innovation Exchange were the panelists. The ball was set rolling by Mr. Moksha Kalyanaram Abhiramula allotting time to each panellist and initiating the discussion. Each panellist discussed the importance of the directors and their role in bringing efficiency to the board and to the organization.

Smt. Sreedevi Devi Reddy explained the organizations and importance of sharing the profits among society, emphasised practical implementation of Board resolutions to bring more efficiency to the organizations. She highlighted how to make Start-ups sustainable with right kind of knowledge of new policies, technologies and innovations. Smt. Geeta Goti discussed the importance of the independent directors for, expressing their views without any prejudice. She explained the start ups how to manage the financial crunches, and target the right audience for business.

Sri G. Ravi Narayan Rao explained how start ups need to understand their role in the Nation's development, and how growth and innovation can change the shape of developing India. The audience had a cross section of participants from the corporate world, including Directors of different companies. Question from the audience to panellists resulted in a very healthy dialogue.

The function was concluded by an address of the Chief Guest Dr. A. Ashok IAS, Commissioner & Secretary Intermediate Education. Dr. Ashok enlightened the delegates as to how nearly 90% of the Start ups failed to survive even for 5 years due to financial crunches, lack of sustainability, and good board governance. He highlighted that new technology and upskilling are very important. He urged aspiring entrepreneurs not to get bogged down unduly, by high failure rate among the Start ups.

Over 100 Senior Management Delegates who attended the workshop appreciated IOD's initiative in conducting such a valuable & intellectual event.

The function concluded with a Vote of Thanks by Mr. TV Shiva Rao, Hon' Secretary, IOD Hyderabad.



Chief Guest Address by Sri. Dr. A. Ashok, IAS, Commissioner & Secretary, Intermediate Education, Government of Telangana along with Panellists



(L to R) Shri. Shiva Rao Tummalapalli, Hon. Secy, IOD, and Director, Automated Tooling Systems India Pvt. Ltd, Smt. Sreedevi Devi reddy, CEO, SR Innovation Exchange, Sri. G. Narayan Rao, Independent Director, National Research Development Corporation, New Delhi, Shri. Moksha Kalyanaram Abhiramula, Founder, La Mintage Consulting LLP, Hyderabad, Dr. A. Ashok, IAS, Commissioner & Secretary, Intermediate Education, Government of Telangana, Smt. Geeta Goti, Independent Director, NSIC, Smt. CS Kavitha Rani Sakhamuri, Chairperson, ICSI, Hyderabad, Sri. Shabeer Ahamed, Director - Sales, Weiss Technik India Private limited